

**REDEMPTION OF 2007 BONDS**  
**EAST COUNTY FIRE & RESCUE**  
**RESOLUTION NO. 282-03162021**

**WHEREAS**, East County Fire and Rescue, Clark County, Washington (the "District") now has outstanding its Limited Tax General Obligation Bonds, 2007, issued under date of December 5, 2007, in the original principal amount of \$770,000 (the "2007 Bonds"), of which \$350,000 principal amount is currently outstanding; and

**WHEREAS**, Section 11 of Resolution No. 78-1120-2007 authorizing the issuance of the 2007 Bonds (the "2007 Bond Resolution") provides that the District may call for redemption the 2007 Bonds in whole or in part at any time without penalty, on and after December 1, 2017, at a price of par plus accrued interest to the date of redemption; and

**WHEREAS**, after due consideration, it appears to the East County Fire & Rescue Board of Fire Commissioners that the 2007 Bonds may be fully paid and redeemed with funds available in the District's General Fund, Capital Projects Fund, Debt Service Fund or other funds legally available;

**NOW, THEREFORE, BE IT RESOLVED** that the East County Fire & Rescue Board of Fire Commissioners approve the redemption of the 2007 Bonds, as follows:

**Section 1. Call for Redemption.** The District hereby irrevocably calls the outstanding 2007 Bonds maturing on and after December 1, 2021 for redemption on April 30, 2021. The 2007 Bonds shall be redeemed at a price of par plus accrued interest to the date of redemption. The Treasurer of the District is hereby authorized and directed to transfer money from the District's General Fund, Capital Projects Fund or Debt Service Fund, to the extent necessary, to pay the principal of and interest on the 2007 Bonds maturing on and after December 1, 2021.

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**Section 2. Notice of Redemption.** Notice of redemption shall be provided to the registered owners of 2007 Bonds as provided in 2007 Bond Resolution.

**Section 3. General Authorization.** The officials of the District are hereby authorized to do and perform from time to time any and all acts and things consistent with this resolution necessary or appropriate to carry the same into effect.

**Section 4. Effective Date.** This resolution shall be effective immediately upon its adoption.

Adopted at a Regular Meeting of the Board of Commissioners, East County Fire and Rescue, this 16<sup>th</sup> day of March, 2021.

DocuSigned by:  
*Martin Martin*  
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Chairperson

DocuSigned by:  
*Joshua Seeds*  
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Commissioner

DocuSigned by:  
*Mike Taggart*  
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Commissioner

DocuSigned by:  
*[Signature]*  
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Commissioner

DocuSigned by:  
*[Signature]*  
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Commissioner

DISTRICT SEAL

ATTEST: *Pam Jensen*  
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District Secretary



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